

# Eyemaxx completes major Sonnenhöfe project as planned and transfers construction phase C on schedule

Aschaffenburg, 08 September 2021 – Eyemaxx Real Estate AG (ISIN DE000A0V9L94, "Eyemaxx") today announced that it has transferred the third and final phase C of the Sonnenhöfe project near Berlin to the buyer on schedule effective 31 August 2021. This means that the largest project in the company's history to date was completed successfully and on schedule, despite the adverse effects of the COVID-19 pandemic.

The most-recently completed construction phase C consists of six buildings with 240 residential units and one commercial building, and an underground parking garage with 215 parking spaces. The residential space of construction phase C totals 16,418 square metres, while the commercial space amounts to 4,256 square metres.

Together with construction phases A and B, which were successfully transferred back in October 2020, the Sonnenhöfe project comprises a total of 18 multi-storey residential and office buildings comprising 559 residential units with about 38,000 square metres of lettable space. The complex also features 13,000 square metres of commercial space, 475 underground parking spaces and 231 outdoor parking spaces. Sonnenhöfe is located in an attractive, central location just outside Berlin and in the immediate vicinity of Berlin-Schönefeld Airport.

Together with project partner DIE Deutsche Immobilien Entwicklungs AG, Eyemaxx had sold the entire Sonnenhöfe project to institutional investors in late 2018 by way of a forward sale. The handover of the final construction phase now marks the conclusion of the transaction.

Dr. Michael Müller, CEO of Eyemaxx Real Estate AG: "We are proud to have successfully concluded the Sonnenhöfe project, the largest transaction in Eyemaxx's history to date. Despite the COVID-19 pandemic, the project was implemented on time and at high quality. This is testament to our property development expertise, and Eyemaxx has once again proved to be a reliable partner for the real estate industry as well. Since the project was launched more than three years ago, we at Eyemaxx have also continuously optimised our structures and processes and are therefore optimistic about the future."

## **About Eyemaxx Real Estate AG**

Eyemaxx Real Estate AG is a real estate company with a long-standing successful track record, focussing on residential properties in Germany and Austria. In addition, Eyemaxx also realises commercial properties in central Europe. In the company's recent past its corporate strategy has also included offices, hotels and serviced apartments as well as developing urban districts in Germany.

Eyemaxx' business activities take a dual-pronged approach. These include high-margin projects and also the continued expansion of its stocks of let commercial properties, which generate ongoing rental income and thus constant cash flows. In so doing, Eyemaxx uses the expertise offered by its experienced management team together with a strong team of real estate professionals, and also a

well-established and broad network which opens up additional access to attractive properties and projects. As a result, the current project pipeline has been grown to a total of around EUR 1,0 bn.

The shares of Eyemaxx Real Estate AG are listed in the General Standard of the Frankfurt Stock Exchange and in the direct market plus on the Vienna Stock Exchange. The company has also issued several bonds, which are likewise listed on the stock exchange.

You can find more information at [www.eyemaxx.com](http://www.eyemaxx.com)

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